



Bond or Bucks Terms & Conditions

The following terms and conditions apply to the Bond or Bucks offer by BetterBond (a division of BetterLife Origination Services Proprietary Limited) ("BetterBond"):

- 1 subject to the terms and conditions below, the Bond or Bucks offer entails BetterBond paying you an amount of R5,000 (five-thousand rand) if (i) you applied for and obtained written pre-approval from BetterBond for a home loan from a third-party financier; and (ii) you applied for a home loan and your application was declined based solely on your affordability ("Bond or Bucks offer");
- 2 you will automatically qualify for the Bond or Bucks offer if you are a natural person (who does not fall within any of the categories set out in 3 below), and:
 - 2.1 you apply for, and obtain, a written home loan pre-approval from BetterBond ("Pre-approval") during the period from 1 March 2023 to 31 May 2023 or such later date as BetterBond, in its sole discretion, may decide (if you applied for, and obtained, a Pre-approval before or after these dates, you do not qualify for the Bond or Bucks offer); and
 - 2.2 after obtaining the Pre-approval from BetterBond, you must submit a written agreement in respect of the purchase of a particular property and apply, through BetterBond, for a home loan with your own bank (i.e. the bank where you have a transactional account) and at least one other bank within 3 (three) months of the date set out on the Pre-approval. We nevertheless recommend that you apply to additional banks to secure the best offer;
- 3 you will not qualify for the Bond or Bucks offer if you are (i) a juristic entity; (ii) a voluntary association; (iii) a self-employed natural person; (iv) an unrehabilitated insolvent; (v) a natural person with judgments recorded against your name on any credit bureau; (vi) a natural person who is subject to sequestration proceeding and/or has been sequestered (whether provisionally or finally); (vii) a natural person who is subject to debt review proceedings; (viii) a natural person who is over-indebted according to the records available on the credit bureau; (ix) a natural person appearing on any sanctions list; (x) a natural person whose credit score has deteriorated after the Pre-approval is issued; and/or (xi) a natural person who has internal records with any bank which is unsatisfactory according to the banks;
- 4 if you qualify for the Bond or Bucks offer, you will be entitled to payment of R5,000 (five-thousand rand) pursuant to the Bond or Bucks offer only once during the period from 1 March 2023 to 31 May 2023 or such later date as BetterBond, in its sole discretion, may decide;
- 5 you will not qualify for the Bond or Bucks offer if you apply for a building loan or a further loan/second or subsequent bond on a property;
- 6 the home loan amount that you apply for must be the same, or less than, the amount set out in the Pre-approval. If the bond amount that you apply for is more than the amount set out in the Pre-approval, you will not qualify for the Bond or Bucks offer;
- 7 the reason for declining your application for a bond (after you have obtained the Pre-approval) must be solely based on your ability to afford the bond and must not be declined as a result of, amongst others, (i) incomplete paperwork; (ii) an invalid written sale agreement; (iii) the property itself

(whether it is the location, condition, valuation, bank's concentration risk in relation to the development which the property is situated in or otherwise of the property); (iv) your legal status which prohibits any person from lending money to you (for example, unrehabilitated insolvent, being subject to debt rescue proceedings or appearing on a sanctions list); (v) any fraudulent activity in relation to your existing bank accounts or the bond application; (vi) the provision of incomplete or false information by you; and/or (vii) the inability of any financial institution to perform, or the refusal by any financial institution to conclude, any transaction with you as a result of any "Know Your Client" (KYC) screening, risk assessment or due diligence investigation contemplated in the Financial Intelligence Centre Act;

- 8 you will not qualify for, or be entitled to, the Bond or Bucks offer if you withdraw the bond application submitted by BetterBond or if you refuse any offer made for a home loan in response to the application for any reason (including, without limitation, as a result of the bond amount offered being less than the amount set out in the Pre-approval, it being recorded that approval of any bond amount shall not be regarded as a "decline"). You will accordingly not qualify for the Bond or Bucks offer if you refuse any offer made for a home loan as a result of any of the terms of the offer (such as, but not limited to, the amount of the home loan offered, any deposit required, interest rate, term, instalment amount, any security required, credit requirements such as insurance or the like, flexi-bond terms, etc.);
- 9 you will also not qualify for, or be entitled to, the Bond or Bucks offer if you submit any false, incorrect or incomplete information or there is a change in your personal or financial circumstances or a change in your legal status from the date on which you applied for the Pre-approval and the date on which your application for a home loan was declined. Without limiting the generality of the foregoing, if your marital status or employment status changes, or you are sequestered or become subject to debt review proceedings, or the way in which you conduct your financial affairs, or any accounts you hold with a financial institution change, you will not qualify for the Bond or Bucks offer;
- 10 the amount of R5,000 (five-thousand rand) will be paid into your bank account within the first 5 (five) business days of the month following the month in which your application for a home loan, through BetterBond, is declined. The payment will be made by way of electronic funds transfer into your bank account, the details of which are set out in the bond application form. Any co-applicants or joint applicants in respect of any application will be treated as one applicant and only one amount of R5,000 (five-thousand rand) will be payable in respect of all applicants, i.e. an amount of R5,000 (five-thousand rand) will not be payable to each applicant. In the case of co-applicants or joint applicants, the amount of R5,000 (five-thousand rand) shall be paid to the Main Applicant (as stipulated on the BetterBond home loan application form).
- 11 for purposes of these terms and conditions, the word "you" means any person who applies, through BetterBond, whether as an applicant or co-applicant or joint applicant for a home loan after receiving a Pre-approval, provided that if a person is a co-applicant or joint applicant, the Pre-approval must include the details of all applicants concerned and all applicants concerned must apply for the home loan.